

MICROENTERPRISE & SMALL BUSINESS DEVELOPMENT

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Recommendations from 2006 Report

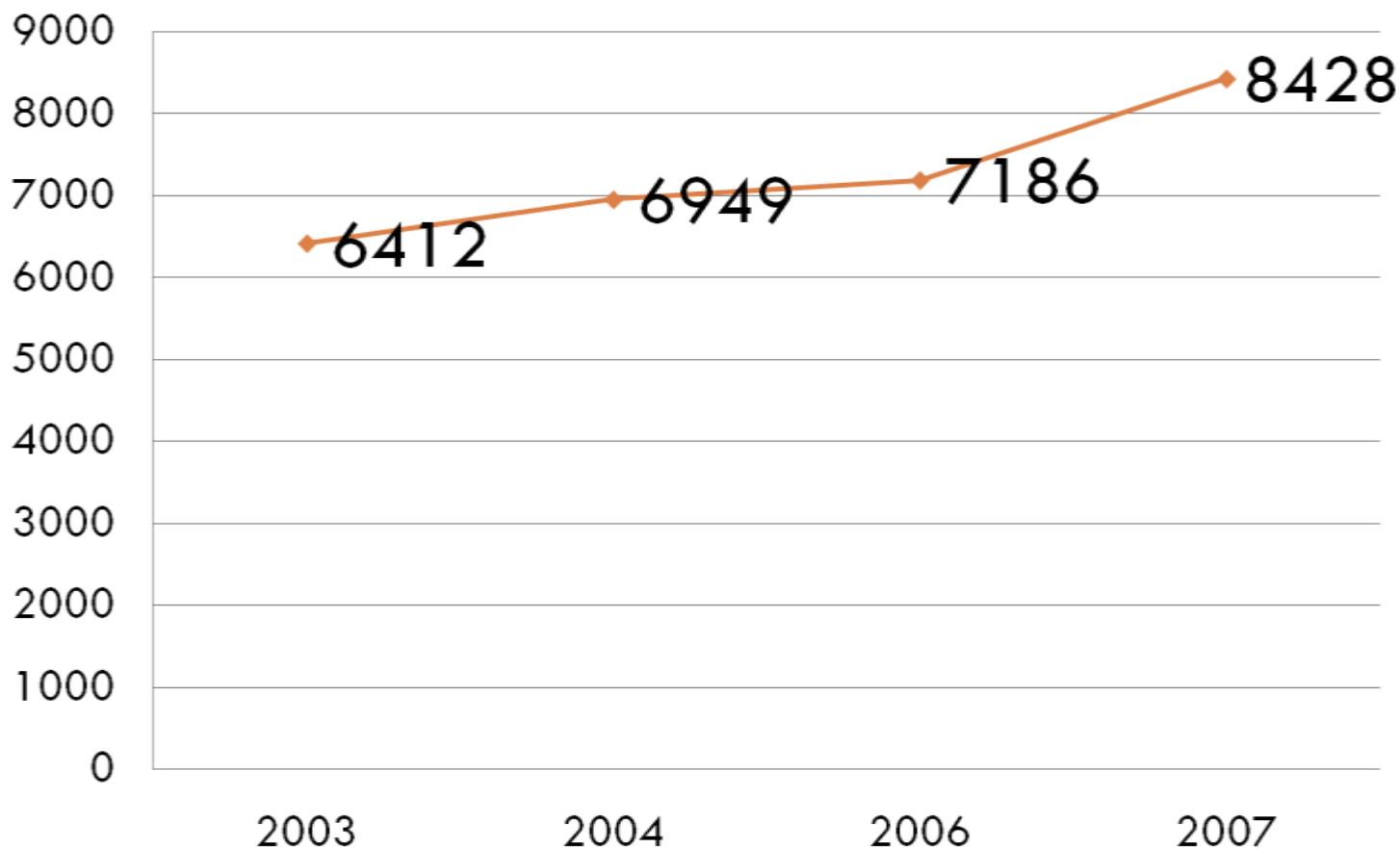
- Establish a strong MEDC microenterprise focus
- Use a portion of Venture Michigan Fund for investments in microenterprise
- Redirect a portion of other existing economic development funds for microenterprise efforts

CSW/Aspen Institute Initiative





Number of 1-4 Person Businesses Established in Michigan





NORTHERN INITIATIVES



Detroit
Entrepreneurship
Institute
Inc.



Ann Arbor
Center for
Independent
Living

Since 1976



GRAND RAPIDS OPPORTUNITIES FOR WOMEN



Wayne-Metropolitan
Community Action Agency



Cornerstone Alliance



CEED

CENTER FOR EMPOWERMENT AND ECONOMIC DEVELOPMENT

Lansing Community Microenterprise Fund

2008 - Regional Strategy Sessions



Current Entrepreneurship Political Climate

- Council for Labor and Economic Growth
 - Be bold, visible and deliberate about creating a state entrepreneurship culture
 - Align vision and *assets*
 - Education and training
 - Remove structural barriers
 - Grow capacity for change
 - Communities as central drivers of entrepreneurship